UNDERSTANDING
THE SUCCESSOR TRUSTEE GAP

AAFMAA WEALTH MANAGEMENT & TRUST LLC

A successor trustee is the person, or professional fiduciary, who assumes responsibility for administering your trust if your original trustee is unable or unwilling to serve. For many revocable living trusts, the trust creators serve as the initial trustees throughout their lifetime. The successor trustee steps in only if they become unable to serve due to incapacity or death. Because that transition often occurs years after the trust is created, it's important to periodically review whether your successor trustee remains the right choice.

IS IT TIME FOR A REVIEW?

Ask yourself:

- Have I reviewed my trustee selections within the past five years?
- Have there been changes in my family or financial situation?
- Is my successor trustee still willing and able to serve?
- Do they understand the responsibilities of administering a trust?
- Could serving as trustee place an emotional or administrative burden on my loved ones?
- Would family dynamics make it difficult for my successor trustee to remain objective?
- Would a professional fiduciary better support my family's long-term needs?

AAFMAA®
COMPASSION • TRUST • PROTECTION

AAFMAA Wealth Management & Trust LLC

WHY SOME FAMILIES CHOOSE A PROFESSIONAL TRUSTEE

While many families successfully appoint a trusted relative or friend, others choose a professional fiduciary to provide:

- Objective decision-making
- Continuity of service
- Trust administration experience
- Recordkeeping and tax coordination
- Consistent communication with beneficiaries
- Impartial administration according to the terms of the trust

AAFMAA Wealth Management & Trust LLC (AWM&T) can serve as your sole trustee, successor trustee, or co-trustee alongside a family member.

SPEAK WITH A PROFESSIONAL

Choosing a successor trustee is one of the most important decisions within your estate plan. Whether you're creating a trust or reviewing an existing one, taking time to revisit this decision can help ensure your wishes continue to be carried out as intended.

To learn more, speak with an AWM&T professional or call **910-307-3500.**